

Prime Minister's Decree
No. 548 Of The Year 2005
Concerning The Non-Egyptians' Ownership
And Usufruct Of Residential Units In Certain Areas

Prime Minister,

After thoroughly reviewing the Constitution;

Law No. 59 of the year 1979 concerning the establishment of the new urban communities;

Law No. 230 of the year 1996 organizing the non-Egyptians' ownership of built realties and vacant lands;

Decree of the President of the Republic No. 374 of the year 1991 concerning the reorganization of the General Authority for Tourist Development;

And after obtaining the approval of the Cabinet of Ministers,

DECREE THE FOLLOWING

Article : 1

The non-Egyptian shall receive the same treatment of the Egyptians with regard to the ownership of residential units in the following new urban and tourist areas after obtaining the approval of the concerned entities:

- 1) Sidi Abdel-Rahman tourist area as specified by virtue of decree of the Minister of Tourism No. 112 of the year 1981.
- 2) Hurghada tourist area as specified by virtue of Decree of the Minister of Tourism No. 113 of the year 1981.
- 3) Red Sea tourist area as specified by virtue of Decree of the Minister of Tourism No. 175 of the year 1982.

- 4) Ras Al-Hekma tourist area in Matrouh Governorate and Marsa Matrouh tourist area as specified by virtue of Decree of the Minister of Tourism No. 105 of the year 1986.

Article : 2

It is permissible to grant a usufruct to non-Egyptians with regard to residential units for a period of ninety nine years maximum in Sharm El-Sheikh City by virtue of a decree of the competent body after obtaining the approval of the concerned entities.

Article : 3

The non-Egyptians, who are granted ownership or usufructuary right in accordance with the provisions of the present decree, may dispose of the units as of the date of their acquiring such right.

The competent Real Estate Registration Offices shall register or notarize the disposals within ten days at most as of the date of fulfilling the required documents and information.

Article : 4

The present decree shall be published in Al-Wakaye Al-Mesreya / Government Bulletin and shall be enforced as of the day following the date of its publication.

Issued at the cabinet of ministers premiership on 25 Safar, 1426 (Islamic Calendar), corresponding to April 4, 2005 (Gregorian Calendar).

**Prime Minister
Dr Ahmed Nazif**

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